



NEXT Renewable Fuels Partners with Rainier School District to Host Earth-Day Inspired Volunteer Event

Brings Trail Connectivity to Outdoor Classrooms for Hands-on STEM Learning Opportunities

Rainier, OR May 8, 2023 – NEXT Renewable Fuels (NEXT), a developer of clean fuel facilities, partnered with the Rainier School District to host a volunteer event inspired by Earth Day. The event took place on Friday, May 5th, 2023, from 8:30 AM to 1:30 PM at the Rainier School Campus located at 28168 Old Rainier Rd, Rainier, OR 97048.

The event, which aimed to reclaim the campus trails, saw NEXT team volunteers, Rainier students, and school staff working together to distribute bark chips on the trails. The event is part of NEXT's ongoing commitment to the community and was chosen in collaboration with the school district as a priority project to ensure students have reliable access to their outdoor classrooms.

To support the school district, NEXT provided the financial support needed to deliver truckloads of donated bark chips and organized volunteers to help spread the bark chips alongside students, staff, and other community members.

"We're excited to partner with the Rainier School District to help make hands-on STEM learning and outdoor classroom access a priority for students," said Michael Hinrichs, NEXT's Director of Communications. "As a clean fuels company, we understand the importance of taking care of the environment, now and for future generations, and were honored to support Rainier School District and its students in this way."

This Earth Day-inspired event is just one of the many ways NEXT is working towards a more sustainable future. The company is dedicated to decarbonizing transportation and developing clean fuel solutions that can help positively change the trajectory of climate change.

MEDIA CONTACT

Michael Hinrichs

805-453-1346

michael@nxtclean.com

About NEXT

NEXT is a next generation fuels company dedicated to sustainably producing clean, low-carbon fuels. The company is permitting and developing a 50,000 barrel-per-day / 750 million gallon-per-year Renewable Diesel ("RD") / Sustainable Aviation Fuel ("SAF") refinery in Oregon with easy multi-modal access to the West Coast demand markets. The project is advancing through permitting and expects to begin construction upon



completion of an Environmental Impact Statement currently underway with the US Army Corp of Engineers. RD and SAF are high-margin liquid transportation fuels worldwide and there is an urgent global demand for increased supply. To learn more about NEXT, please visit www.nextrenewables.com.

NEXT Cautionary Statement Regarding Forward-Looking Statements

All statements other than statements of historical facts contained in press release are forward-looking statements. Forward-looking statements may generally be identified by the use of words such as “believe,” “may,” “will,” “estimate,” “continue,” “intend,” “expect,” “should,” “would,” “plan,” “project,” “forecast,” “predict,” “potential,” “seem,” “seek,” “future,” “outlook,” “target” or other similar expressions that predict or indicate future events or trends or that are not statements of historical matters. These forward-looking statements include, but are not limited to, statements regarding estimates and forecasts of other financial and performance metrics, projections of market opportunity and market share. These statements are based on various assumptions, whether or not identified in this press release, and on the current expectations of NEXT’s management and are not predictions of actual performance. These forward-looking statements are provided for illustrative purposes only and are not intended to serve as and must not be relied on by any investor as a guarantee, an assurance, a prediction or a definitive statement of fact or probability. Actual events and circumstances are difficult or impossible to predict and may differ from assumptions, and such differences may be material. Many actual events and circumstances are beyond the control of NEXT. These forward-looking statements are subject to a number of risks and uncertainties, including changes in domestic and foreign business, market, financial, political and legal conditions, including the risk that any required regulatory approvals are not obtained, are delayed, or are subject to unanticipated conditions that could adversely affect the actual results; risks relating to the availability and cost of the forest product feedstocks; risks as to the ability of NEXT to operate the facility and produce RNG and clean hydrogen profitably, risks relating to the construction of the production facility for the production of RNG and clean hydrogen, including risks relating to the need to obtain the necessary financing for this project as well as NEXT’s proposed biofuel refinery with a focus on renewable fuel; risks related to the rollout of NEXT’s business and the timing of expected business milestones; the effects of competition on NEXT’s business. If any of these risks materialize or NEXT’s assumptions prove incorrect, actual results could differ materially from the results implied by these forward-looking statements. There may be additional risks that NEXT presently does not know or that NEXT currently does not believe are immaterial that could also cause actual results to differ from those contained in the forward-looking statements. In addition, forward-looking statements reflect NEXT’s expectations, plans or forecasts of future events and views as of the date of this press release. NEXT anticipates that subsequent events and developments will cause NEXT’s assessments to change. However, while NEXT may elect to update



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